

[illegible]

**Tax Court**—The Tax Court has ruled that a taxpayer who is a partner in a partnership that is a disregarded entity for tax purposes is not a partner in the partnership for purposes of the partnership's liability for a tax deficiency. The court's decision is based on the fact that the partnership is a disregarded entity for tax purposes, and therefore, the partnership is not a separate entity for tax purposes. The court's decision is based on the fact that the partnership is a disregarded entity for tax purposes, and therefore, the partnership is not a separate entity for tax purposes.

[illegible][illegible][illegible]

**HQ** Of course, we're not going to let  
Yung, but I'm not going to let  
him go either. He's got a lot of  
money, and he's got a lot of power.  
He's got a lot of money, and he's got  
a lot of power. He's got a lot of money,  
and he's got a lot of power.



[illegible]

IS IN THE ST. .  
THAT WILL  
OF COW-STE  
AND TOWN  
GOING TO BE  
AND  
MAVINE E FIFTEEN  
OF  
Bureau, N  
AND  
OCK OF GOLD,

[illegible]



